

5Paisa Capital Limited
 February 26, 2019

Ratings

Facilities/Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Commercial Paper	-	-	Withdrawn

Details of instruments/facilities in Annexure-1

Detailed Rationale, Key Rating Drivers and Detailed description of the key rating drivers

CARE has withdrawn the rating assigned to the Commercial Paper programme of **5Paisa Capital Limited** with immediate effect. The company has no amount outstanding under the programme as on date.

Analytical approach: Not Applicable

Applicable Criteria

[Policy on Withdrawal of ratings](#)

About the Company

5paisa Capital Limited (5paisa) was originally incorporated on July 10, 2007 as a public limited company. The name of the Company was subsequently changed to IIFL Capital Limited on November 06, 2007 and thereafter changed again to 5paisa Capital Limited on August 12, 2015. 5paisa is engaged in providing financial products through online technology platform and mobile applications. It is registered with SEBI as a stock broker, depository participant and research analyst and are also registered with AMFI as a mutual fund distributor.

Brief Financials (Rs. crore)	FY17 (A)	FY18 (A)
Total Income	9.33	19.65
PAT	(11.69)	(25.30)
Total Assets (adjusted)	95.26	115.98
Net NPA (%)	-	-
ROTA (%)	(17.03)	(23.95)

A: Audited

Status of non-cooperation with previous CRA: NA

Any other information: NA

Rating History for last three years: Please refer Annexure-2

Note on complexity levels of the rated instrument: CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

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About CARE Ratings:

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¹Complete definition of the ratings assigned are available at www.careratings.com and other CARE publications

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In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Commercial Paper	-	-	-	-	Withdrawn

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history		
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2018-2019	Date(s) & Rating(s) assigned in 2017-2018	Date(s) & Rating(s) assigned in 2016-2017
1.	Commercial Paper	ST	-	Withdrawn	1)CARE A1+ (Jan-08-2019)	1)CARE A1+ (30-Nov-2018)	-

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